



SHRI HARI EDUCATIONAL TRUST

**ST. ROCK'S DEGREE COLLEGE OF LAW**

(Affiliated to Mumbai University)

Borivali (W), Mumbai- 400 092. E mail ID: [strockscollegeoflaw@gmail.com](mailto:strockscollegeoflaw@gmail.com)

## CRITERIA 6

### GOVERNANCE, LEADERSHIP & MANAGEMENT

#### 6.4 FINANCIAL MANAGEMENT AND RESOURCE MOBILIZATION

##### 6.4.1

**Institution conducts internal and external financial audits regularly**

I/C PRINCIPAL  
ST. ROCKS DEGREE COLLEGE OF LAW  
BORIVALI (WEST),  
MUMBAI- 400 092





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# Criteria - 6

## GOVERNANCE, LEADERSHIP & MANAGEMENT

I/C PRINCIPAL  
ST. ROCKS DEGREE COLLEGE OF LAW  
BORIVALI (WEST),  
MUMBAI- 400 092





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Borivali (W), Mumbai- 400 092. E mail ID: [strockscollegeoflaw@gmail.com](mailto:strockscollegeoflaw@gmail.com)

**Criteria 6.4**  
**FINANCIAL MANAGEMENT**  
**AND RESOURCE MOBILIZATION**

I/C PRINCIPAL  
ST. ROCKS DEGREE COLLEGE OF LAW  
BORIVALI (WEST),  
MUMBAI- 400 092





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## 6.4.1

**Institution conducts internal and external financial audits regularly**

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I/C PRINCIPAL  
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A Extract of audited statements for five years

**C. CHOUDHARY & CO.**  
CHARTERED ACCOUNTANTS

Office No. 14/15, Patel Shopping Centre,  
1st Floor, Sainath Road, Near Malad Subway,  
Malad (West), Mumbai - 400 064.  
Mob. : 8097779191 / 9869337746 / 9833328787  
Tel. : 28891595  
Email : [cpc1415@gmail.com](mailto:cpc1415@gmail.com)

Ref. No.:

Date :

**Certificate of Expenditure.**

Average percentage of Expenditure excluding salary for infrastructure augmentation during last five years of St. Rock's Degree College of Law - Borivali-W, Mumbai – 400067 (INR in Lakhs) & Average percentage of expenditure incurred on maintenance of infrastructure excluding salary component during last five years (INR in Lakhs)

Year	Total Expenditure	Expenditure of Salary	Expenditure Excluding Salary	Expenditure on Infrastructure development	Expenditure on Maintenance of Academic Facilities	Expenditure on Maintenance of Physical Facilities	Other Expenditure
2019-20	37.74	10.5	27.24	0	3	2.55	21.69
2020-21	34.43	17.79	16.64	0	2.78	0.45	13.41
2021-22	34.06	9.24	24.82	1.4	3.85	1.87	17.7
2022-23	38.36	11.45	26.91	1.48	7.53	0.86	17.04
2023-24	111.9	36.88	75.02	0.89	19.92	8.39	45.82
Total	256.49	85.86	170.63	3.77	37.08	14.12	115.66


FOR C. CHOUDHARY & CO.  
CHARTERED ACCOUNTANTS

  
PROPRIETOR

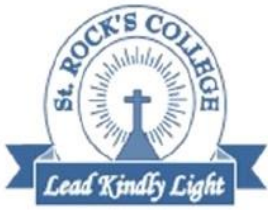


M.NO.-39186, FRN-136781W  
UDIN NO. :- 24039186BKEYMZ4532

DATE :- 10.10.2024  
PLACE – MUMBAI

  
I/C PRINCIPAL  
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**C. CHOUDHARY & CO.**  
CHARTERED ACCOUNTANTS

Office No. 14/15, Patel Shopping Centre,  
1st Floor, Sainath Road, Near Malad Subway,  
Malad (West), Mumbai - 400 064.  
Mob. : 8097779191 / 9869337746 / 9833328787  
Tel. : 28891595  
Email : [cpc1415@gmail.com](mailto:cpc1415@gmail.com)

Ref. No.:

Date :

Percentage of Expenditure incurred on infrastructure Development excluding Salary Component during last Five Years.

**Expenditure on Infrastructure Development**

Year	2019-20	2020-21	2021-22	2022-23	2023-24
INR (in Lakhs)	0	0	1.4	1.48	0.89

Percentage :  $\frac{\text{Expenditure for Infrastructure augmentation excluding salary}}{\text{Total expenditure excluding Salary expenses}} \times 100$

$$= \frac{3.77}{170.63} \times 100$$

$$= 2.21 \%$$



*[Signature]*

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**C. CHOUDHARY & CO.**

CHARTERED ACCOUNTANTS

Ref. No.:

Percentage of Expenditure incurred on maintenance of Academic & PI component during last Five Years.

**Expenditure on maintenance of Academic &**

Year	2019-20	2020-21	2021-22
INR (in Lakhs)	5.55	3.23	5.72

Percentage : Expenditure for maintenance of Academic & Physical Infrastructure excluding Salary component  
Total expenditure excluding Salary expenses

$$= \frac{51.2}{170.63} \times 100$$

$$= 30.01 \%$$



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**1 Expenditure on Salary**

Particulars	2019-20	2020-21	2021-22	2022-23	2023-24
Salary to Staff	10.50	17.79	9.24	11.45	36.88
Total	10.50	17.79	9.24	11.45	36.88

**2 Expenditure on Infrastructure Development (IDE)**

Particulars	2019-20	2020-21	2021-22	2022-23	2023-24
Software	0.00	0.00	1.40	1.48	0.89
Total	0.00	0.00	1.40	1.48	0.89

**3 Expenditure on Maintenance of Academic Facilities Excluding Salary (AFE)**

Particulars	2019-20	2020-21	2021-22	2022-23	2023-24
University Fees Paid (Fees Paid)	3.00	2.78	3.85	7.53	19.92
Total	3.00	2.78	3.85	7.53	19.92

**4 Expenditure on Maintenance of Physical Infrastructure Excluding Salaries (ME)**

Particulars	2019-20	2020-21	2021-22	2022-23	2023-24
Computer Repairs and Maintenance	0.14	0.12	0.45	0.46	0.52
Repairs and Maintenance	2.41	0.33	1.42	0.39	7.87
Total	2.55	0.45	1.87	0.86	8.39

**5 Expenditure on Other Expenses Excluding Salaries (OE)**

Particulars	2019-20	2020-21	2021-22	2022-23	2023-24
Accounting Charges Paid	0.24	0.24	0.24	0.24	0.24
Advertisement Exp.	0.00	0.00	0.00	0.00	11.32
Annul Day and Sports Day Exp.	0.00	0.00	0.00	0.10	2.45
Audit Fees Payable	0.00	0.00	0.00	0.00	3.39
Bank Chgs	0.00	0.00	0.00	0.00	0.00
Cleaning Charges / Sweeping	0.75	0.26	1.95	2.17	2.47

*[Handwritten Signature]*





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Charges					
Conveyance Expenses	2.49	2.22	4.37	4.49	4.80
Courier & Postage Charges	0.00	0.01	0.51	0.51	0.60
Depreciation	0.05	0.05	0.04	0.04	0.00
Electricity Expenses	8.28	0.00	2.17	0.50	4.17
Employers Contribution for P.F.	0.45	0.00	0.00	0.00	0.00
I.D. Card Exp.	0.00	0.00	0.00	0.00	0.70
Festival Celebration Expenses	0.46	0.00	0.00	0.25	1.04
Garden Maint. Charges Paid	0.00	0.00	0.60	0.63	0.18
Internet / Webside & Cables Charges	0.00	0.12	0.18	0.18	0.19
Legal & Prof. Charges	0.00	0.00	0.00	0.00	0.15
Mobile Chgs	0.00	0.00	0.15	0.17	0.18
Miscellaneous Expenses	0.03	0.02	0.00	0.00	0.00
Office Expenses	0.23	0.12	0.17	0.00	0.00
Pest Control Exp.	0.00	0.00	0.12	0.14	0.15
Picnic Expenses	0.00	0.00	0.00	0.00	0.51
Printing & Stationery	2.55	1.28	1.40	1.55	3.86
Rent Paid to BMC	0.00	1.50	0.00	0.00	1.81
Society Maint.	0.00	2.41	0.00	0.00	0.00
Security Charges	0.00	0.00	1.14	1.20	1.17
Staff Welfare Expenses	1.41	1.52	1.70	1.73	2.39
Sundry Expenses	1.78	1.33	1.44	1.48	1.76
TDS recd. (F.D. Int.)	0.03	0.02	0.03	0.03	0.04
Telephone Chgs	0.06	0.03	0.16	0.21	0.11
Travelling Exp.	0.00	0.00	0.00	0.00	0.26
Water Tanker Charges	1.33	0.87	0.00	0.01	0.08
Xerox & Courier Charges	1.55	1.29	1.41	1.43	1.80
Total	21.69	13.41	17.70	17.04	45.82

**6 Expenditure for Purchase of Books - E-Books, Subscription to journals / e-journals and Legal databases (INR in Lakhs)**

Particulars	2019-20	2020-21	2021-22	2022-23	2023-24
Books & Periodicals Expenses	0.11	0.07	0.07	0.07	0.07
Total	0.11	0.07	0.07	0.07	0.07

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**Audited statements from 2019-20 to 2023-24**

**AUDITED ACCOUNTS**  
OF

**M/S. ST. ROCK'S DEGREE  
COLLEGE OF LAW**

*D/1/38, Dwarkesh Park, Near Bhatia  
Sai Baba Nagar, Borivali (W),  
Mumbai - 400 092.*

**ASS. YEAR - 2020 - 2021**

**AUDITOR**

**M/S. J. M. DAVE & CO.**  
*Flat No.1604/A, Rajyog Residency,  
JN of S.V. Road & M.G. Road,  
Goregaon (West),  
Mumbai- 400 062.*

I/C PRINCIPAL  
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### ST. ROCK'S DEGREE COLLEGE OF LAW

#### INCOME AND EXPENDITURE A/C FOR THE YEAR ENDED 31.03.2020

To Accounting Charges Paid	24,000.00	By College Fees Receipt	59,98,582.00
To Bank Charges	89.00	By Int. accrued on F.D.	27,300.00
To Books & Periodical Exp.	11,487.00		
To Cleaning Expenses	75,260.00		
To Computer Rep. & Maint. Charges	14,250.00		
To Conveyance	2,48,614.00		
To Courier and Postage Expenses	35.00		
To Depreciation	5,355.00		
To Electricity Expenses	8,27,620.00		
To Employers Contribution for P.F.	44,670.00		
To Festival Celebration Expenses	46,482.00		
To Miscellaneous Expenses	2,600.00		
To Office Expenses	23,132.00		
To Printing & Stationery	2,54,867.00		
To Rep. & Maint. Charges	2,41,128.00		
To Salary to Staff	10,50,197.00		
To Staff Welfare	1,40,986.00		
To Sundry Exp.	1,78,260.00		
To TDS (F D Int)	2,730.00		
To Telephone Expenses	6,114.00		
To University Fees Exp.	3,00,195.00		
To Water Charges	1,32,930.00		
To Xerox & Courier Charges	1,54,863.00		
To <u>Net Profit</u>			
St. Rock's Degree College	22,40,018.00		
	-----		-----
	60,25,882.00		60,25,882.00
	=====		=====

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR J. M. DAVE & CO.

CHARTERED ACCOUNTANTS

FOR SHRI HARI EDUCATIONAL TRUST

PLACE : MUMBAI

DATE : 05.01.2021

(J. M. DAVE)



MANAGING TRUSTEE

→ Salary Expense
  → Expenses on Academic Facilities

→ Infrastructure Expense
  → Expenses on Physical Facilities

*[Signature]*

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## ST, ROCK'S DEGREE COLLEGE OF LAW

### BALANCE SHEET AS AT 31.3.2020

<u>LIABILITIES</u>		<u>ASSETS</u>	
<u>Capital A/c.</u>		<u>Fixed Assets</u>	
Trust Account		(15,00,500.00)	<u>Furniture &amp; Fixture</u>
Reserve & Surplus	3,81,420.00		<u>W.D.V.</u>
Less- Loss for the year	<u>22,40,018.00</u>	26,21,438.00	53550
			Less - Dep.
			<u>5355</u>
			48,195.00
<u>Unsecured Loan</u>		<u>Investments</u>	
St. Rock Degree College		13,63,481.00	F.D. Andhra Bank
			13,00,000.00
<u>Current Liabilities</u>			Int. accrued on F.D.
Salary Payable (Staff)		85,697.00	51,854.00
Prof. Tax Payable		900.00	<u>Current Assets</u>
Providend Fund Payable		8,350.00	<u>Cash/Bank bal.</u>
			Andhra Bank A/c. 4386
			5,83,493.00
			Cash in Hand
			5,95,824.00
		-----	-----
		25,79,366.00	25,79,366.00
		=====	=====

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR J. M. DAVE & CO.

CHARTERED ACCOUNTANTS

PLACE : MUMBAI

DATE : 05.01.2021

(J. M. DAVE)



FOR SHRI HARI EDUCATIONAL TRUST

MANAGING TRUSTEE

I/C PRINCIPAL  
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**AUDITED ACCOUNTS**  
OF

**M/S. ST. ROCK'S DEGREE  
COLLEGE OF LAW**

*D/1/38, Dwarkesh Park, Near Bhatia  
Sai Baba Nagar, Borivali (W),  
Mumbai - 400 092.*

**ASS. YEAR - 2021 - 2022**

**AUDITOR**

**M/S. J. M. DAVE & CO.**  
*Flat No.1604/A, Rajyog Residency,  
JN of S.V. Road & M.G. Road,  
Goregaon (West),  
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I/C PRINCIPAL  
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BORIVALI (WEST),  
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# SHRI HARI EDUCATIONAL TRUST ST. ROCK'S DEGREE COLLEGE OF LAW

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## ST. ROCK'S DEGREE COLLEGE OF LAW INCOME AND EXPENDITURE A/C FOR THE YEAR ENDED 31.03.2021

To Accounting Charges Paid	24,000.00	By College Fees Receipt	87,37,031.00
To Bank Charges	53.10	By Int. accrued on F.D.	26,520.00
To Books & Periodical Exp.	6,750.00		
To Cleaning Expenses	36,470.00		
To Computer Rep. & Maint. Charges	12,000.00		
To Conveyance	2,22,490.00		
To Courier and Postage Expenses	1,240.00		
To Depreciation	4,820.00		
To Internet Charges Paid	12,000.00		
To Miscellaneous Expenses	2,400.00		
To Office Expenses	12,090.00		
To Printing & Stationery	1,27,715.00		
To Rent Paid-BMC	1,49,530.00		
To Rep. & Maint. Charges	32,500.00		
To Salary to Staff	17,79,219.00		
To Society Maint.	2,40,846.00		
To Staff Welfare	1,52,410.00		
To Sundry Exp.	1,33,210.00		
To TDS (F.D. Int.)	1,989.00		
To Telephone Expenses	3,310.00		
To University Fees Exp.	2,77,840.00		
To Water Charges	87,230.00		
To Xerox & Courier Charges	1,28,830.00		
To Net Profit			
St.Rock's Degree College	53,14,608.90		
	87,63,551.00		87,63,551.00

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR J. M. DAVE & CO.  
CHARTERED ACCOUNTANTS

FOR SHRI HARI EDUCATIONAL TRUST

PLACE : MUMBAI  
DATE : 08.02.2022

(J. M. DAVE)

MANAGING TRUSTEE



→ Salary Expenses

→ Infrastructure Expenses

→ Expenses on Academic Facilities

→ Expenses on Physical Facilities

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I/C PRINCIPAL  
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**ST. ROCK'S DEGREE COLLEGE OF LAW  
BALANCE SHEET AS AT 31.3.2021**

<u>LIABILITIES</u>			<u>ASSETS</u>		
<u>Capital A/c.</u>			<u>Fixed Assets</u>		
Trust Account		(28,00,500.00)	<u>Furniture &amp; Fixture</u>		
Reserve & Surplus	26,21,438.00		<u>W.D.V.</u>	48195	
Less- Loss for the year	<u>53,14,608.90</u>	79,36,046.90	Less - Dep.	<u>4820</u>	43,375.00
<u>Unsecured Loan</u>			<u>Investments</u>		
St. Rock Degree College		11,38,481.00	F.D. Andhra Bank		13,00,000.00
<u>Current Liabilities</u>			Int. accrued on F.D.		76,385.00
Salary Payable (Staff)		42,675.00	<u>Loans &amp; Advances</u>		
Prof. Tax Payable		2,100.00	Divyesh Rajendra Desai		15,00,000.00
Providend Fund Payable		28,871.00	St. Rock Secondary School		14,50,000.00
			St. Rocks Jr. Collge		1,90,000.00
			<u>Current Assets</u>		
			<u>Cash/Bank bal.</u>		
			Andhra Bank A/c. 4386	17,67,882.90	
			Cash in Hand	20,031.00	
		-----		-----	
		63,47,673.90		-----	
		=====		63,47,673.90	=====

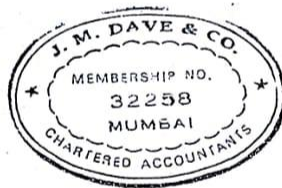
AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR J. M. DAVE & CO.  
CHARTERED ACCOUNTANTS

FOR SHRI HARI EDUCATIONAL TRUST

PLACE : MUMBAI  
DATE : 08.02.2022

(J. M. DAVE)

MANAGING TRUSTEE



*[Signature]*

I/C PRINCIPAL  
ST. ROCKS DEGREE COLLEGE OF LAW  
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## AUDITED ACCOUNTS OF

**M/S. ST. ROCK'S DEGREE  
COLLEGE OF LAW**

*D/1/38, Dwarkesh Park, Near Bhatia  
Sai Baba Nagar, Borivali (W),  
Mumbai - 400 092.*

**ASS. YEAR - 2022 - 2023**

**AUDITOR**

**M/S. J. M. DAVE & CO.**  
*Flat No. 1604/A, Rajyog Residency,  
JN of S.V. Road & M.G. Road,  
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Mumbai- 400 062.*

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ST. ROCK'S DEGREE COLLEGE OF LAW				
INCOME AND EXPENDITURE A/C FOR THE YEAR ENDED 31.03.2022				
To	Accounting Charges Paid	24,000.00	By College Fees Receipt	93,79,375.00
To	Bank Chgs	70.80	By Int. accrued on F.D.	35,583.00
To	Books & Periodical Exp.	6,600.00		
To	Cleaning Charges / Sweeping Charge	1,85,360.00		
To	Computer Rep. & Maint. Charges	45,180.00		
To	Conveyance Expenses	4,37,460.00		
To	Courier & Postage Charges	50,900.00		
To	Depreciation	4,338.00		
To	Electricity Chgs	2,17,120.00		
To	Garden Maint. Charges Paid	50,000.00		
To	Internet / Webside & Cables Charge	17,500.00		
To	Mobile Chgs	15,300.00		
To	Office Exp.	16,665.00		
To	Pest Control Exp.	12,000.00		
To	Printing & Stationery	1,40,417.00		
To	Repairs & Maintenance	1,42,215.00		
To	Salary Paid	9,23,714.00		
To	Security Charges	1,14,000.00		
To	Software Expenses	1,40,000.00		
To	Staff Welfare Expenses	1,69,870.00		
To	Sundry Expenses	1,44,240.00		
To	TDS recd. (F.D. Int.)	3,367.00		
To	Telephone Chgs	16,174.00		
To	University Fees/ School Fees	3,85,166.00		
To	Xerox & Courier Charges	1,40,770.00		
To	Net Profit			
	St. Rock's Degree College	60,02,531.20		
		-----		
		94,14,958.00		94,14,958.00
		=====		=====

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR J. M. DAVE & CO.  
CHARTERED ACCOUNTANTS

FOR SHRI HARI EDUCATIONAL TRUST

PLACE : MUMBAI  
DATE : 24.09.2022

(J. M. DAVE)

MANAGING TRUSTEE



- Salary Expenses
- Infrastructure Expenses
- Expenses on Academic Facilities
- Expenses on Physical Facilities

*[Signature]*

I/C PRINCIPAL  
ST. ROCKS DEGREE COLLEGE OF LAW  
BORIVALI (WEST),  
MUMBAI- 400 092





# SHRI HARI EDUCATIONAL TRUST ST. ROCK'S DEGREE COLLEGE OF LAW

(Affiliated to Mumbai University)

Borivali (W), Mumbai- 400 092. E mail ID: [strockscollgeoflaw@gmail.com](mailto:strockscollgeoflaw@gmail.com)

## ST. ROCK'S DEGREE COLLEGE OF LAW BALANCE SHEET AS AT 31.3.2022

LIABILITIES		ASSETS	
<u>Capital A/c.</u>		<u>Fixed Assets</u>	
Trust Account		(88,84,300.00)	<u>Furniture &amp; Fixture</u>
Reserve & Surplus	79,36,046.90		<u>W.D.V.</u>
Less- Loss for the year	60,02,531.20	1,39,38,578.10	43375
			4338
			39,037.00
<u>Unsecured Loan</u>		<u>Investments</u>	
St. Rock Degree College	7,53,481.00		F.D. Andhra Bank
St. Rock Primary School	5,00,000.00		Int. accrued on F.D.
			1,08,601.00
<u>Current Liabilities</u>		<u>Loans &amp; Advances</u>	
Salary Payable (Staff)	1,61,921.00		Divyesh Rajendra Desai
Prof. Tax Payable	400.00		St. Rock Secondary School
Providend Fund Payable	3,600.00		St. Rocks Jr.Collge
			4,90,000.00
			<u>Current Assets</u>
			<u>Cash/Bank bal.</u>
			Union Bank A/c. 4386
			9,61,420.10
			Cash in Hand
			18,701.00
		64,73,680.10	64,73,680.10

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR J. M. DAVE & CO.  
CHARTERED ACCOUNTANTS

FOR SHRI HARI EDUCATIONAL TRUST

PLACE : MUMBAI  
DATE : 24.09.2022

(J. M. DAVE)

MANAGING TRUSTEE



*[Signature]*

I/C PRINCIPAL  
ST. ROCKS DEGREE COLLEGE OF LAW  
BORIVALI (WEST),  
MUMBAI- 400 092





SHRI HARI EDUCATIONAL TRUST

# ST. ROCK'S DEGREE COLLEGE OF LAW

(Affiliated to Mumbai University)

Borivali (W), Mumbai- 400 092. E mail ID: [strockscollegeoflaw@gmail.com](mailto:strockscollegeoflaw@gmail.com)

## AUDITED ACCOUNTS

OF

### M/S. ST. ROCK'S DEGREE COLLEGE OF LAW

D/1/38, Dwarkesh Park, Near Bhatia  
Sai Baba Nagar, Borivali (W),  
Mumbai - 400 092.

ASS. YEAR - 2023 - 2024

**AUDITOR**

M/S. C. CHOUDHARY & CO.  
Office No.14/15, Patel Shopping Centre,  
Sainath Road, Malad (West),  
Mumbai- 400 064.

I/C PRINCIPAL  
ST. ROCKS DEGREE COLLEGE OF LAW  
BORIVALI (WEST),  
MUMBAI- 400 092





# SHRI HARI EDUCATIONAL TRUST ST. ROCK'S DEGREE COLLEGE OF LAW

(Affiliated to Mumbai University)

Borivali (W), Mumbai- 400 092. E mail ID: [strockscollgeoflaw@gmail.com](mailto:strockscollgeoflaw@gmail.com)

ST. ROCK'S DEGREE COLLEGE OF LAW INCOME AND EXPENDITURE A/C FOR THE YEAR ENDED 31.03.2023			
To Accounting Charges Paid	24,000.00	By College Fees Receipt	78,73,885.00
To Annul Day and Sports Day Exp.	9,610.00	By Int. accrued on F.D.	34,088.00
To Bank Chgs	70.80		
To Books & Periodical Exp.	6,900.00		
To Cleaning Charges / Sweeping Charges	2,17,270.00		
To Computer Rep. & Maint. Charges	46,350.00		
To Conveyance Expenses	4,48,700.00		
To Courier & Postage Charges	51,040.00		
To Depreciation	3,904.00		
To Electricity Chgs	50,090.00		
To Fees Paid	2,32,525.00		
To Festival Celebration Expenses	25,000.00		
To Garden Maint. Charges Paid	63,000.00		
To Internet / Webside & Cables Charges	18,000.00		
To Mobile Chgs	16,780.00		
To Pest Control Exp.	13,500.00		
To Printing & Stationery	1,54,797.00		
To Repairs & Maintenance	39,490.00		
To Salary Paid	11,44,837.00		
To Security Charges	1,20,000.00		
To Software Expenses	1,48,000.00		
To Staff Welfare Expenses	1,73,100.00		
To Sundry Expenses	1,47,570.00		
To TDS recd. (F.D. Int.)	3,408.00		
To Telephone Chgs	20,502.00		
To University Fees/ School Fees	5,20,192.00		
To Water Tanker Charges	800.00		
To Xerox & Courier Charges	1,43,192.00		
To <u>Net Profit</u>			
St.Rock's Degree College	40,65,345.20		
	79,07,973.00		79,07,973.00

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR C. CHOUDHARY & CO.  
CHARTERED ACCOUNTANTS

Chimanaram  
Pemaram  
Choudhary  
Digitally signed by Chimanaram  
Pemaram Choudhary  
Date: 2023.10.30 19:10:59  
+05'30'

FOR SHRI HARI EDUCATIONAL TRUST

Rajendra Dayalji  
Desai (raju)  
Digitally signed by Rajendra  
Dayalji Desai (raju)  
Date: 2023.10.30 19:11:09  
+05'30'

PLACE : MUMBAI PROPRIETOR  
DATE : 30.10.2023 (C. P. CHOUDHARY )  
UDIN- 23039186BGWLCE5170

MANAGING TRUSTEE



→ Salary Expenses

→ Infrastructure Expenses

→ Expenses on Academic Facilities

→ Expenses on Physical Facilities

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I/C PRINCIPAL  
ST. ROCKS DEGREE COLLEGE OF LAW  
BORIVALI (WEST),  
MUMBAI- 400 092





# SHRI HARI EDUCATIONAL TRUST

## ST. ROCK'S DEGREE COLLEGE OF LAW

(Affiliated to Mumbai University)

Borivali (W), Mumbai- 400 092. E mail ID: [strockscollegeoflaw@gmail.com](mailto:strockscollegeoflaw@gmail.com)

**ST. ROCK'S DEGREE COLLEGE OF LAW**  
**BALANCE SHEET AS AT 31.3.2023**

<u>LIABILITIES</u>		<u>ASSETS</u>	
<u>Capital A/c.</u>		<u>Fixed Assets</u>	
Trust Account		<u>Furniture &amp; Fixture</u>	
Reserve & Surplus	1,39,38,578.10	<u>W.D.V.</u>	39037
Less- Loss for the year	40,65,345.20	Less - Dep.	3904
<u>Unsecured Loan</u>		College Building Premises	20,00,000.00
Dalveen Kaur Gurucham	2,50,000.00	<u>Investments</u>	
<u>Current Liabilities</u>		F.D. Andhra Bank	18,00,000.00
Prof. Tax Payable	1,200.00	Int. accrued on F.D.	1,39,281.00
Provident Fund Payable	6,552.00	<u>Current Assets</u>	
Salary Payable (Staff)	1,22,498.00	<u>Cash/Bank bal.</u>	
		Union Bank A/c. 4386	6,74,729.30
		Cash in Hand	2,16,490.00
			48,65,633.30
	48,65,633.30		48,65,633.30

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR C. CHOUDHARY & CO.

CHARTERED ACCOUNTANTS

Chimanaram  
Pemaram  
Choudhary

Digitally signed by Chimanaram  
Pemaram Choudhary  
Date: 2023.10.30 19:07:47  
+05'30'

FOR SHRI HARI EDUCATIONAL TRUST

Rajendra Dayalji  
Desai (raju)

Digitally signed by Rajendra  
Dayalji Desai (raju)  
Date: 2023.10.30 19:07:57  
+05'30'

PLACE : MUMBAI      PROPRIETOR  
DATE : 30.10.2023      (C. P. CHOUDHARY )  
UDIN- 23039186BGWLCE5170

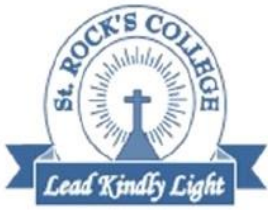
MANAGING TRUSTEE



*[Handwritten Signature]*

I/C PRINCIPAL  
ST. ROCKS DEGREE COLLEGE OF LAW  
BORIVALI (WEST),  
MUMBAI- 400 092





SHRI HARI EDUCATIONAL TRUST

# ST. ROCK'S DEGREE COLLEGE OF LAW

(Affiliated to Mumbai University)

Borivali (W), Mumbai- 400 092. E mail ID: [strockscollegeoflaw@gmail.com](mailto:strockscollegeoflaw@gmail.com)

## AUDITED ACCOUNTS OF

### **M/S. ST. ROCK'S DEGREE COLLEGE OF LAW**

*D/1/38, Dwarkesh Park, Near Bhatia  
Sai Baba Nagar, Borivali (W),  
Mumbai - 400 092.*

**ASS. YEAR - 2024 - 2025**

#### **AUDITOR**

**M/S. C. CHOUDHARY & CO.**  
*Office No.14/15, Patel Shopping Centre,  
Sainath Road, Malad (West),  
Mumbai- 400 064.*

I/C PRINCIPAL  
ST. ROCKS DEGREE COLLEGE OF LAW  
BORIVALI (WEST),  
MUMBAI- 400 092





# SHRI HARI EDUCATIONAL TRUST

## ST. ROCK'S DEGREE COLLEGE OF LAW

(Affiliated to Mumbai University)

Borivali (W), Mumbai- 400 092. E mail ID: [strockscollgeoflaw@gmail.com](mailto:strockscollgeoflaw@gmail.com)

<u>ST. ROCK'S DEGREE COLLEGE OF LAW</u>			
<u>INCOME AND EXPENDITURE A/C FOR THE YEAR ENDED 31.03.2024</u>			
To Accounting Charges Paid	24,000.00	By College Fees Receipt	1,09,66,951.00
To Advertisement Exp.	11,31,646.00	By Int. accrued on F.D.	39,920.00
To Annul Day and Sports Day Exp.	2,45,000.00		
To Audit Fees Payable	3,38,660.00		
To Bank Chgs	230.10		
To Books & Periodical Exp.	7,200.00		
To Cleaning Charges / Sweeping Charges	2,47,080.00		
To Computer Rep. & Maint. Charges	52,440.00		
To Conveyance Expenses	4,79,927.00		
To Courier & Postage Charges	60,290.00		
To Electricity Chgs	4,16,860.00		
To I.D. Card Exp.	70,000.00		
To Festival Celebration Expenses	1,04,230.00		
To Garden Maint. Charges Paid	18,000.00		
To Internet / Webside & Cables Charges	19,000.00		
To Legal & Prof. Charges	15,340.00		
To Mobile Chgs	17,500.00		
To Pest Control Exp.	15,000.00		
To Picnic Expenses	51,000.00		
To Printing & Stationery	3,86,461.00		
To Repairs & Maintenance	7,86,711.00		
To Rent Paid to BMC	1,80,653.00		
To Salary Paid	36,87,900.00		
To Security Charges	1,16,500.00		
To Software Expenses	88,660.00		
To Staff Welfare Expenses	2,38,948.00		
To Sundry Expenses	1,76,111.00		
To TDS recd. (F.D. Int.)	3,992.00		
To Telephone Chgs	11,062.00		
To Travelling Exp.	26,104.00		
To University Fees/ School Fees	19,91,869.00		
To Water Tanker Charges	8,275.00		
To Xerox & Courier Charges	1,79,959.00		
To Net Profit			
St.Rock's Degree College	(1,89,737.10)		
	1,10,06,871.00		1,10,06,871.00

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR C. CHOUDHARY & CO.  
CHARTERED ACCOUNTANTS

FOR SHRI HARI EDUCATIONAL TRUST

PLACE : MUMBAI PROPRIETOR  
DATE : 26.09.2024 (C. P. CHOUDHARY)  
UDIN : 24039186BKEYKE1862

MANAGING TRUSTEE

- Salary Expenses
- Infrastructure Expenses
- Expenses on Academic Facilities
- Expenses on Physical Facilities

*[Signature]*

I/C PRINCIPAL  
ST. ROCKS DEGREE COLLEGE OF LAW  
BORIVALI (WEST),  
MUMBAI- 400 092







SHRI HARI EDUCATIONAL TRUST  
**ST. ROCK'S DEGREE COLLEGE OF LAW**

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Borivali (W), Mumbai- 400 092. E mail ID: [strockscollegeoflaw@gmail.com](mailto:strockscollegeoflaw@gmail.com)

<u>LIABILITIES</u>		<u>ST. ROCK'S DEGREE COLLEGE OF LAW</u>		<u>ASSETS</u>	
<u>Capital A/c.</u>		<u>BALANCE SHEET AS AT 31.3.2024</u>		<u>Fixed Assets</u>	
Trust Account		(1,25,13,294.00)		Furniture & Fixture	60,621.00
Reserve & Surplus	1,80,03,923.30			College Building Premises	20,00,000.00
Less- Loss for the year	(1,89,737.10)	1,78,14,186.20		<u>Investments</u>	
<u>Unsecured Loan</u>				F.D. Andhra Bank	18,00,000.00
Dalveen Kaur Gurucharn		2,50,000.00		Int. accrued on F.D.	1,75,209.00
<u>Current Liabilities</u>				<u>Current Assets</u>	
Prof. Tax Payable		1,000.00		Cash/Bank bal.	
Provident Fund Payable		6,552.00		Union Bank A/c. 4386	16,36,118.20
Salary Payable (Staff)		1,32,598.00		Cash in Hand	19,094.00
		56,91,042.20			
		=====			
					56,91,042.20
					=====

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR C. CHOUDHARY & CO.  
CHARTERED ACCOUNTANTS

FOR SHRI HARI EDUCATIONAL TRUST

PLACE : MUMBAI PROPRIETOR  
DATE : 26.09.2024 (C. P. CHOUDHARY )  
UDIN : 24039186BKEYKE1862

MANAGING TRUSTEE

I/C PRINCIPAL  
ST. ROCKS DEGREE COLLEGE OF LAW  
BORIVALI (WEST),  
MUMBAI- 400 092





SHRI HARI EDUCATIONAL TRUST  
**ST. ROCK'S DEGREE COLLEGE OF LAW**

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**Description summary in maximum 500 words**

A well-defined mechanism is in force for financial audit to have discipline and transparency in financial management. The accounts of the institution are subject to internal and external audit.

**Internal Audit:**

The internal audit is conducted annually by an approved auditor appointed by the Management who checks the receipts/payments of all college accounts. They submit audited statements of income and expenditure to the management for consideration and approval. Internal audit is a continuous process which ensues after each and every financial transaction, whereby the college itself carries out the initial stage of the internal audit. In the initial stage, the officer in- charge scrutinizes and verifies the financial data. This is again scrutinized by the Administrative Officer and the Principal for clarity, authenticity, transparency and financial accuracy. Income/Expenditure is closely monitored by the treasurer, the Principal and the Section Officer (Accounts). Proper procedure for purchases is adopted. Quotations are called for and prices are compared. The Institution has formed a Purchase Committee for the purpose.

**External Audit:**

The external audit takes place annually after the completion of every financial year. The Chartered Accountant, who works as an auditor is appointed by the College. The program goes on for 8 to 15 days during the month of April. The bills and vouchers of the revenue expenditure are checked. The vouchers and proper record with the concerned Department of the capital expenditure is also checked and verified. Departmental Accession Register, Dead Stock Registers/Purchase Registers are physically checked.

**Remark of Auditor:** The remark of the auditor for 2019-20, 2020-21, 2021-22, 2022-23 and 2023-24 regarding financial audit is Receipts and payments are correct; Books of accounts are verified. It shows the regularity in accounts. No audit objections/compliance, the 'receipts' head of account shows transparency and regularity in account audit.

I/C PRINCIPAL  
ST. ROCKS DEGREE COLLEGE OF LAW  
BORIVALI (WEST),  
MUMBAI- 400 092

